UNITED
NATIONS

E

Economic and Social Council

Distr.
LIMITED

E/C.10/1993/L.2
8 April 1993
ENGLISH
ORIGINAL: SPANISH

COMMISSION ON TRANSNATIONAL CORPORATIONS
Nineteenth session
5-15 April 1993
Agenda item 3

GENERAL DISCUSSION ON TRANSNATIONAL CORPORATIONS IN THE WORLD ECONOMY AND TRENDS IN DIRECT FOREIGN INVESTMENT IN DEVELOPING COUNTRIES

Peru: draft resolution

Promotion of foreign investment in developing countries

The Economic and Social Council,

Reaffirming General Assembly resolution S-18/3 of 1 May 1990, containing the Declaration on International Economic Cooperation, in particular the Revitalization of Economic Growth and Development of the Developing Countries, and taking note of General Assembly resolution 45/199 of 21 December 1990, containing the International Development Strategy for the Fourth United Nations Development Decade,

Recalling its resolution 1992/36 of 30 July 1992, on privatization and foreign investment in the context of economic restructuring,

Emphasizing the important role of foreign investment in economic growth and development,

Taking note of the work done thus far by the former United Nations Centre on Transnational Corporations in promoting activities related to the promotion of foreign investment in developing countries,

1. Invites the Governments of the developed countries to increase their activities aimed at promoting foreign investment in developing countries in the context of the modernization of production in which the latter are engaged;

2. Calls upon Member States to exchange information among themselves, their interested private sectors and all competent organs, organizations and

bodies of the United Nations system on their activities, programmes and experiences related to the promotion of investment in developing countries;

3. Requests the Secretary-General, in coordination with other multilateral organizations and financial institutions, to increase technical cooperation to help interested developing countries attract foreign investment and transnational corporations in the context of the implementation of their economic programmes;

4. Also requests the Secretary-General to report to the Commission on Transnational Corporations at its twenty-first session on the implementation of the present resolution.